

## PCC OF THE PARISH OF ST WILFRID

The Church has three funds (“pots of money”) available for its use:

**Maintenance Fund.** We have this money as a result of a generous legacy from the late Mr Sydney Perry. It can only be used for maintaining the church buildings. At 1<sup>st</sup> January 2008 this fund had £165k (subject to audit) available for use in this way.

**Organ Fund.** This fund can be used for work on the organ. At 1<sup>st</sup> January 2008 there was £1k available for use in this way.

**Unrestricted fund.** This can be used for all other church expenditure, including paying for gas, electricity, choir costs and other expenses. Income from regular giving and from fundraising events will usually be put into this fund. At 1<sup>st</sup> January 2008 this fund had £92k (subject to audit) available for such use.

The budget for the year to 31<sup>st</sup> of December 2008 assumes that we will raise £89k for our general use as follows:

Regular giving (including Gift Aid)	49
Collections at services	9
Fees (including weddings)	6
Donations	3
Investment income	10
Fundraising	5
Hire of hall	7
	<b>£89k (£1,700 per week)</b>

However, we will also need to spend £92k on the following:

Parish share (to Diocese)	43
Choir and organist	7
Upkeep of services	3
Clergy costs	6
Gas and electricity	9
Administration	14
Other	10
	<b>£92k (£1,770 per week)</b>

This will leave us with £89k (subject to audit) available for general use in 2009.

It should be noted that the true cost to the Diocese of supporting a priest, making pension contributions, insuring the church and hall and other expenses is £56k.

In addition the maintenance fund will receive £7k in dividends and interest, but we will need to spend £5k on ordinary repairs. In addition to this we may have to carry out work on the church and hall as a result of the Quinquennial inspection. This will reduce the maintenance fund still further.

We will also need to spend around £1k on maintaining the organ.